

Sunday January 12, 2025
Episcopal Church of the Atonement Vestry Meeting Minutes

Final – Approved March 15, 2025

Time: Sunday, January 12, 2025, 12:58 p.m. to 2:07 p.m.
Location: In-Person at Church of the Atonement and via Google Meet
Present: Father Charles Everson (Rector), Dave Beil (Warden), Amanda Kim (Warden), Jennifer Ash, Charles Bonilla, Ann Cassidy, Rufus Gonzales, Aaron Johnson, Sena Leikvold (via Google Meet), Amanda Patrick, Rick Velon, Br. Will White, CMJ, Tim Coe (Treasurer), Michael Waltz (Clerk)
Guests: Elizabeth Swanson, Peggy Taylor (Postulant)

Next Meeting: Saturday March 15, 2025 following a Vestry retreat, time and place to be determined.

Father Charles called the meeting to order at 12:58 p.m.

Review of December Meeting Minutes: **A motion was made** (Ann Cassidy) **and seconded** (Aaron Johnson) to approve the minutes. With one correction to the minutes **the motion passed**.

Treasurer's Reports:

December Statement of Financial Position: Tim Coe pointed out several items from his written report. The Endowment Fund is down by slightly more than \$46,000 because of a market adjustment; such fluctuations are to be expected and aren't concerning. A \$5,000 donation given to complete work on the columbarium shows on this report as an increase to the Capital Projects account, although bills have been paid in January. As of December, 2024 we had received \$48,378 in 2025 pledges, which will be recognized as income over the next four months. Tim Coe explained that the 2024 Endowment Fund Distribution is down slightly from last month because he identified some 2024 expenses that were capital improvements and, thus, could be paid from the distribution as required by the Endowment By-Laws.

December Statement of Activity: Care For Friends paid two months, putting Building Use above budget. Interest earned was above budget because of the new money market rate. Parking was over budget for the year by about \$1,500, but Christmas offerings were under budget by a similar amount. Tim explained that numbers for December look worse than they really are because of our practice of putting all of some expenses in December rather than spreading them out over the year. Overall, the month was good but we ended the year with expenses about \$57,000 more than budgeted.

A motion was made (Aaron Johnson) **and seconded** (Charles Bonilla) to receive the November financials. With no further discussion or questions **the motion passed**. *Copies of the reports are attached to these minutes.*

2025 Budget: Tim responded to Vestry members' questions as he went through the proposed budget. At present it appears we'll end 2025 with a small surplus; several items could affect that, however. We know that Care For Friends will greatly reduce their contributions in the fourth quarter when they move most of their operation back to Church of Our Saviour. However, we anticipate having the garden and second floor units of the Rectory building generating revenue mid-year. We're also anticipating a little more revenue from building use. There is an increase in the music budget because of a modest increase in the call rate for paid choir members. Personnel salaries have increased by two percent following the Diocese's guidelines, but the increase is offset by a staff opening that will not be filled. There are also modest increases in our apportionments to Outreach and to the

Diocese; the same amount is contributed to each, as has been our custom for a number of years. The budget will be presented to the congregation at the Annual Meeting on January 26th. **A motion was made** (Aaron Johnson) **and seconded** (Amanda Patrick) to approve the proposed budget. With no further discussion or questions **the motion passed**.

Buildings and Properties/S4 Report: Dave Beil reported that we've been determined to be eligible for the Illinois Solar for All program and should be granted the funds in one to four months. The electrical work on the second floor unit of the Rectory building has been completed; additional work on the unit will start soon. **A motion was made** (Charles Bonilla) **and seconded** (Rick Velon) to receive the report. With no further discussion or questions **the motion passed**. *A copy of the report is attached to these minutes.*

Stewardship Update: As of today's meeting, we've received 113 pledges for approximately \$380,000. Details about the pledges will be prepared for the annual meeting.

Rector's Report: Father Charles said we have an offer from two parishioners to host the reception following the Bishop's visit on February 9th. He reminded the Vestry that the Bishop will have a video conference with them on February 4th where she will answer questions and address concerns. If there is any necessary business to be done it will be handled after the video conference and no other Vestry meeting will be held in February. Father asked the members to hold Saturday, March 15th for a possible Vestry retreat; he anticipates holding the March Vestry meeting immediately following the retreat.

Other Reports:

Outreach: No report received.

Care For Friends: Ann Cassidy's written report noted that CFF is serving about 60 meals per dinner and is seeing many people for health care services. The CFF Sleep Out fundraiser will be held for the first time indoors at Atonement on February 21st starting at 7:00 p.m. Although our contract with CFF states that the Atonement representative must be a member of the Vestry, Ann asked to continue in that role when she leaves the Vestry at January's annual meeting. It was agreed to work out the details to allow her to do so, given her commitment to CFF and her efforts to raise Atonement's awareness of and participation in CFF's programs.

Other Business:

Fundraising: The January fundraiser went well, raising over \$1,000. Amanda Kim again asked for volunteers to help with set-up, clean-up, and supplies for the February pizza party/game night.

Housing Allowance: The Clerk reported that by email vote completed on December 30, 2024, the Vestry approved Father's request that \$7,500 of his 2025 compensation be designated as a housing allowance, as permitted by the Internal Revenue Code.

Dates for Calendar:

Wednesday, January 22, 7:00 p.m. – Evensong
Sunday, January 6, Annual Meeting. – 8:00 a.m. and 10:00 a.m. Masses
Saturday, February 8 – Pizza Party Fundraiser
Sunday, February 9 – Bishop's Visit and Confirmations at 11:00 a.m. Mass. Hymn Hysteria Evensong
Sunday, February 9 – No Vestry Meeting

Wednesday, February 19, 6:00 p.m. – Evensong at Rockefeller Chapel
Saturday, March 15. – Vestry Retreat, Time and Place To Be Determined
Saturday, March 15 – House Concert Fundraiser

Adjournment and Closing Prayer: The meeting adjourned at 2:07 p.m. following a blessing by Father.

Respectfully submitted,

Michael Waltz
Clerk of the Vestry

The Church of the Atonement			
Statement of Financial Position			
As of December 31, 2024			
	As of Dec 31, 2024	As of Nov 30, 2024	Change
ASSETS			
Current Assets			
Bank Accounts			
Capital Campaign CD 4.85%. (11/29/2024)	0.00	109,377.83	(109,377.83)
Money Market	506,093.46	375,893.52	130,199.94
Music Account	933.18	933.18	0.00
Operating Account	55,043.26	44,674.02	10,369.24
Vanco Clearing	858.15	272.68	585.47
Vestry Fund	524.00	524.00	0.00
Total Bank Accounts	563,452.05	531,675.23	31,776.82
Accounts Receivable			
Accounts Receivable	0.00	1,700.00	(1,700.00)
Total Accounts Receivable	0.00	1,700.00	(1,700.00)
Other Current Assets			
Endowment Fund	1,968,623.92	2,014,791.77	(46,167.85)
Prepaid Expenses	13,242.75		13,242.75
Undeposited Funds	0.00	0.00	0.00
Total Other Current Assets	1,981,866.67	2,014,791.77	(32,925.10)
Total Current Assets	2,545,318.72	2,548,167.00	(2,848.28)
TOTAL ASSETS	2,545,318.72	2,548,167.00	(2,848.28)
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable (A/P)	22,177.84	11,638.27	10,539.57
Total Accounts Payable	22,177.84	11,638.27	10,539.57
Credit Cards			
Everson's Card	633.87	140.54	493.33
JMT Card	4,626.82	3,432.93	1,193.89
Sega's Credit Card	449.93	180.29	269.64
White's Credit Card	371.34	287.22	84.12
Total Credit Cards	6,081.96	4,040.98	2,040.98
Other Current Liabilities			
Payroll Liabilities			0.00
403(b) Clergy - Pre-tax	1,999.93	666.67	1,333.26
403(b) Lay - Pre-tax	750.00	250.00	500.00
Federal Withholding Tax Payable	0.00	0.00	0.00
Total Payroll Liabilities	2,749.93	916.67	1,833.26
Total Other Current Liabilities	2,749.93	916.67	1,833.26
Total Current Liabilities	31,009.73	16,595.92	14,413.81
Total Liabilities	31,009.73	16,595.92	14,413.81
Equity			
Donor Restricted Funds			0.00
Capital Campaign	109,377.83	109,377.83	0.00
Capital Projects	193,201.25	188,201.25	5,000.00

The Church of the Atonement			
Statement of Financial Position			
As of December 31, 2024			
	As of Dec 31, 2024	As of Nov 30, 2024	Change
Education Fund	22,409.28	22,409.28	0.00
Music	30,604.54	30,604.54	0.00
Next Year Pledges	48,377.57	31,557.57	16,820.00
Organ Fund	100,540.00	100,520.00	20.00
Rector's Discretionary	3,947.31	3,859.07	88.24
Vestments	4,060.40	4,060.40	0.00
Total Donor Restricted Funds	512,518.18	490,589.94	21,928.24
Restricted Funds			0.00
2024 Endowment Fund Distribution	48,469.58	54,689.58	(6,220.00)
Endowment	1,966,795.25	2,012,938.10	(46,142.85)
Total Restricted Funds	2,015,264.83	2,067,627.68	(52,362.85)
General Fund	(13,474.02)	(26,646.54)	13,172.52
Total Equity	2,514,308.99	2,531,571.08	(17,262.09)
TOTAL LIABILITIES AND EQUITY	2,545,318.72	2,548,167.00	(2,848.28)
COMMENTARY			
<p>The Capital Campaign CD funds have, for now, been rolled into the Money Market account – as mentioned last month, they will be put into a new higher-yield CD account; I just haven't found the time yet. The upshot for this is that our Money Market account is currently over half a million dollars, which at 2.75% interest will gain us almost a thousand dollars a month. The Music Account, weirdly, had about \$9300 go through it in December but wound up in exactly the same place it was at the beginning of the month. The Endowment Fund took a hit due to market adjustments and is back below \$2m. We're right on the edge currently where market adjustments will continue to flipflop us to either side of that milestone from month to month. On the liabilities and equity side, we received a \$5000 check from a donor in order to get the Columbarium work finished up. Those checks have now been paid in January but as of the date for this report there's a \$5000 upward adjustment to the Capital Projects restricted account – that's what that is. We also received another \$16820 in 2025 pre-paid pledges in December for a grand total of \$48,377.57 paid in advance for the new year. These funds are going to be sitting in this restricted account and we'll recognize them as income over the first four months of the year, so you'll start to see this account go down in January numbers and it will be empty by the end of April. This will *extremely* help out with our cashflow and keep our month-to-month budget a lot more even than it otherwise would be. Under the more general restricted funds, we used a bit more of the 2024 Endowment draw to cover some more capital work – this was additional expenditures from earlier in the year which we were able to identify as falling under the auspices of the Endowment bylaws so that was journaled over in December, which gets us overall a bit closer to budget for the year. You'll see there's still almost \$50k in that Distribution which we will be applying to any capital expenditures in 2025 before we touch anything in the Capital Projects account proper (aside from the \$5k Columbarium money which was expressly given for that purpose). Lastly, you'll see that we made a decent improvement on the General Fund line. We've also got that \$48k in prepaid pledges which will be recognizing in the coming months. I think this actually puts us in a pretty decent position coming into the new year. My hope is that we get ahead of the game a little bit and maybe even start using general funds to pay for operating costs rather than borrowing from our restricted accounts. Here's to 2025!</p>			

The Church of the Atonement					
Statement of Activity					
December 2024					
	Dec 2024	Budget	YTD Actual	YTD Budget	2024 Budget
Revenue					
Building Use	1,762.02		1,762.02	0.00	0.00
AA	331.00	375.00	4,402.77	4,500.00	4,500.00
Building Tours	0.00		0.00	0.00	0.00
Donations (Apt., Elections), Building Use	7,283.34	3,684.00	53,812.17	44,208.00	44,208.00
Funeral/Wedding/Baptism Donations	0.00	208.37	1,368.48	2,500.00	2,500.00
Rectory Utilities	350.00	350.00	4,200.00	4,200.00	4,200.00
Total Building Use	9,726.36	4,617.37	65,545.44	55,408.00	55,408.00
Catechesis					
Adult Formation	0.00	737.00	0.00	1,400.00	1,400.00
Children's Formation	0.00	3,800.00	0.00	4,300.00	4,300.00
Total Catechesis	0.00	4,537.00	0.00	5,700.00	5,700.00
Fundraising					
Fundraising Events	135.32	21,450.00	22,194.38	25,000.00	25,000.00
Total Fundraising Events	135.32	21,450.00	22,194.38	25,000.00	25,000.00
Parish Life Events	0.00	41.63	378.00	500.00	500.00
Total Fundraising	735.32	21,491.63	23,172.38	25,500.00	25,500.00
Other Receipts					
Candles	0.00	75.00	816.66	900.00	900.00
Coffee Hour	18.00	33.00	357.23	400.00	400.00
Evensong	0.00	0.00	552.00	700.00	700.00
Flowers	1,036.97	72.91	2,533.49	910.00	910.00
Hospitality	0.00	260.00	0.00	500.00	500.00
Interest Earned	822.83	5.00	1,768.08	50.00	50.00
Lessons & Carols	401.00	0.00	401.00	600.00	600.00
Miscellaneous	0.00	27,087.00	20,300.26	28,000.00	28,000.00
Outreach	75.00	4,755.00	4,173.69	5,000.00	5,000.00
Parking	2,561.85	2,333.33	29,554.22	28,009.00	28,009.00
Total Other Receipts	4,915.65	34,621.24	63,456.63	65,069.00	65,069.00
Special Offerings					
All Souls	200.00	0.00	401.00	1,000.00	1,000.00
Ash Wednesday	0.00	0.00	352.00	350.00	350.00
Christmas Offering	3,965.00	5,500.00	4,020.00	5,500.00	5,500.00
Easter Offering	0.00	0.00	2,017.21	2,500.00	2,500.00
Easter Vigil	0.00	0.00	1,375.00	2,000.00	2,000.00
Good Friday	0.00	0.00	0.00	3,475.00	3,475.00
Maundy Thursday	0.00	0.00	235.00	240.00	240.00
Palm Sunday	0.00	0.00	5.00	700.00	700.00
Pentecost	0.00	0.00	0.00	0.00	0.00
Thanksgiving Offering	258.00	0.00	258.00	1,500.00	1,500.00
Total Special Offerings	4,423.00	5,500.00	8,663.21	17,265.00	17,265.00
Weekly Offering					
Next Year Pledges	0.00	15,000.00	0.00	15,000.00	15,000.00
Open Plate Offerings	25,323.31	4,166.66	87,262.92	50,000.00	50,000.00
Pledges	(25.00)		(25.00)	0.00	
Pledges -VANCO	8,901.47	16,250.00	135,166.38	195,000.00	195,000.00
Pledges from Plate	16,743.80	15,083.37	192,988.03	181,000.00	181,000.00
Prior Year Pledges	0.00	0.00	2,887.03	11,000.00	11,000.00
Total Weekly Offering	50,943.58	50,500.03	418,279.36	452,000.00	452,000.00
Total Revenue	70,743.91	121,267.27	579,117.02	620,942.00	620,942.00
Expenditures					
Accounting/Legal					
Bank Fees	60.00	75.00	2,425.82	900.00	900.00
Banking Supplies	0.00	300.00	193.90	300.00	300.00

The Church of the Atonement					
Statement of Activity					
December 2024					
	Dec 2024	Budget	YTD Actual	YTD Budget	2024 Budget
Professional Fees	0.00	1,000.00	75.00	1,000.00	1,000.00
Vanco Fees	111.42	130.00	1,765.88	1,620.00	1,620.00
Total Accounting/Legal	171.42	1,505.00	4,460.60	3,820.00	3,820.00
Building Expenses					
Building Maintenance Supplies					
Church & Parish House	0.00	500.00	6,084.85	6,000.00	6,000.00
Rectory	0.00	375.00	0.00	4,500.00	4,500.00
Total Building Maintenance Supplies	0.00	875.00	6,084.85	10,500.00	10,500.00
Building Services/Repairs					
Church & Parish House	0.00	1,500.00	415,275.29	18,000.00	18,000.00
Rectory	0.00	416.66	18,149.98	5,000.00	5,000.00
Total Building Services/Repairs	154.00	1,916.66	435,366.27	23,000.00	23,000.00
Commercial Insurance	0.00	0.00	50,079.00	50,079.01	50,079.01
Utilities					
Electric					
Church & Parish House	875.32	875.00	13,970.39	10,500.00	10,500.00
Rectory	261.03	250.00	3,948.59	3,000.00	3,000.00
Total Electric	1,136.35	1,125.00	17,918.98	13,500.00	13,500.00
Gas					
Church & Parish House	2,633.78	1,311.00	13,133.48	14,421.00	14,421.00
Rectory	1,485.43	1,000.00	9,556.57	12,000.00	12,000.00
Total Gas	4,119.21	2,311.00	22,690.05	26,421.00	26,421.00
Water & Sewer					
Sewer Treatment/Reclamation	223.63	0.00	443.82	222.00	222.00
Water/Sewer/Garbage - Church	488.98	20.00	2,997.53	220.00	220.00
Water/Sewer/Garbage - Parish House	0.00	449.60	4,412.42	5,414.20	5,414.20
Total Water & Sewer	712.61	469.60	7,853.77	5,856.20	5,856.20
Total Utilities	5,968.17	3,905.60	48,462.80	45,777.20	45,777.20
Total Building Expenses	6,122.17	6,697.26	539,992.92	129,356.21	129,356.21
Catechesis Expenses					
Adult Formation	0.00	737.00	975.96	1,400.00	1,400.00
Children's Formation	0.00	3,800.00	999.82	4,300.00	4,300.00
Total Catechesis Expenses	0.00	4,537.00	1,975.78	5,700.00	5,700.00
Diocese					
Convention	0.00		0.00	0.00	0.00
Diocesan Apportionment	1,562.00	1,568.00	18,744.00	18,750.00	18,750.00
Other Diocesan Expenses	0.00		74.00	0.00	0.00
Total Diocese	1,562.00	1,568.00	18,818.00	18,750.00	18,750.00
Endowment Guild (Legacy Society)	0.00	1,000.00	0.00	1,000.00	1,000.00
Fundraising Expenses					
Other Fundraising Events	0.00	10,000.00	7,313.05	10,000.00	10,000.00
Parish Life Events	0.00	355.00	144.36	500.00	500.00
Total Fundraising Expenses	0.00	10,355.00	7,457.41	10,500.00	10,500.00
Music					
Choir	8,060.00	7,381.00	48,440.00	46,716.00	46,716.00
Music Library	25.73	0.00	1,910.04	1,000.00	1,000.00
Orchestra/Bagpipers	0.00	200.00	300.00	500.00	500.00
Organ Repairs	850.00	2,550.00	2,530.00	3,400.00	3,400.00
Organ Scholar	400.00	0.00	1,600.00	0.00	0.00
Special Events	239.70	0.00	(731.89)	0.00	0.00
Total Music	9,575.43	10,131.00	54,299.45	51,616.00	51,616.00
Office Supplies					
Computer Software	0.00	100.00	100.99	100.00	100.00
Janitorial Supplies	354.33	3,800.00	3,794.01	4,000.00	4,000.00

The Church of the Atonement					
Statement of Activity					
December 2024					
	Dec 2024	Budget	YTD Actual	YTD Budget	2024 Budget
Kitchen Supplies	103.93	0.00	2,442.95	2,000.00	2,000.00
Office Supplies	0.00	2,820.00	3,666.46	3,000.00	3,000.00
Postage	0.00	450.00	447.28	450.00	450.00
Printing	167.57	0.00	532.67	200.00	200.00
Total Office Supplies	655.77	7,170.00	11,014.30	9,750.00	9,750.00
Office/Parish Expenses					
Advertising	0.00	400.00	249.00	400.00	400.00
Coffee/Water Service	496.99	630.00	1,950.93	1,000.00	1,000.00
Copier					
Click Charges	486.87	320.00	2,287.68	1,000.00	1,000.00
Copier Lease	0.00	570.00	7,202.62	6,840.00	6,840.00
Total Copier	486.87	890.00	9,490.30	7,840.00	7,840.00
Dues & Subscriptions	399.67	516.66	7,875.46	6,200.00	6,200.00
Furniture	0.00		1,387.35	0.00	0.00
Hospitality	713.12	1,000.00	1,074.53	1,000.00	1,000.00
Media/Communications	0.00	250.00	0.00	250.00	250.00
Miscellaneous	0.00	0.00	118.29	400.00	400.00
Stewardship	0.00	750.00	340.37	750.00	750.00
Website	0.00	300.00	0.00	300.00	300.00
Total Office/Parish Expenses	2,216.68	4,736.66	22,606.26	18,140.00	18,140.00
Outreach Expenses	3,549.63	9,717.22	18,176.93	18,750.00	18,750.00
Personnel					
403(b) - Match					
Lay	60.00	20.00	240.00	240.00	240.00
Total 403(b) - Match	60.00	20.00	240.00	240.00	240.00
Assisting Clergy	300.00	2,500.00	1,500.00	2,500.00	2,500.00
Gross Salaries	27,668.21	24,635.50	301,769.11	295,626.00	295,626.00
Health Insurance	8,855.66	2,790.00	35,553.92	33,480.00	33,480.00
Health Savings Account	0.00	0.00	3,200.00	3,200.00	3,200.00
Insurance - Workers Compensation	0.00	0.00	3,424.00	3,424.00	3,424.00
Medicare (employer)	288.10	270.00	3,256.26	3,240.00	3,240.00
Payroll Service	170.00	150.00	2,396.00	2,210.00	2,210.00
Pension Premiums					
Clergy	1,875.90	1,875.90	22,510.80	22,442.40	22,442.40
Lay	0.00	767.08	6,903.72	9,204.96	9,204.96
Total Pension Premiums	1,875.90	2,642.98	29,414.52	31,647.36	31,647.36
Rector Continuing Education	0.00	640.60	1,159.40	1,500.00	1,500.00
Rector Expense & Hospitality	0.00	685.55	458.96	1,000.00	1,000.00
Rector Travel Expenses	0.00	150.00	0.00	150.00	150.00
Self Employment Tax Allowance	487.68	487.68	5,852.16	5,852.25	5,852.25
Social Security (employer)	1,231.82	1,134.00	13,923.28	13,599.40	13,599.40
Total Personnel	40,937.37	36,106.31	402,147.61	397,669.01	397,669.01
Telephone & Internet					
Landline Equipment Lease	210.10	211.00	2,660.67	2,532.00	2,532.00
Landline Service	174.74	331.00	5,780.99	3,972.00	3,972.00
Rector's Cell Phone	0.00	116.00	484.00	1,391.00	1,391.00
Total Telephone & Internet	750.81	658.00	9,657.60	7,895.00	7,895.00
Worship/Altar Guild					
Christmas Decorations	0.00	350.00	552.84	900.00	900.00
Easter Decorations	0.00	0.00	969.66	500.00	500.00
Flowers	304.13	2,000.00	3,914.19	2,000.00	2,000.00
Vestments	0.00	100.00	3,534.43	1,100.00	1,100.00
Wine/Bread	0.00	208.00	3,460.41	3,000.00	3,000.00
Total Worship/Altar Guild	304.13	2,658.00	12,431.53	7,500.00	7,500.00

The Church of the Atonement					
Statement of Activity					
December 2024					
	Dec 2024	Budget	YTD Actual	YTD Budget	2024 Budget
Total Expenditures	65,845.41	96,839.45	1,101,038.39	680,446.22	680,446.22
Net Operating Revenue	4,898.50	24,427.82	(521,921.37)	(59,504.22)	(59,504.22)
Other Revenue					
Other Ordinary Income	0.00	0.00	0.00	26,000.00	26,000.00
Transfer from Endowment Fund	6,220.00	7,511.75	444,893.55	32,000.00	32,000.00
Use of Restricted Funds	0.00		19,854.82	0.00	0.00
Total Other Revenue	6,220.00	7,511.75	464,748.37	58,000.00	58,000.00
Other Expenditures					
Fraud	0.00		0.00	0.00	0.00
Total Other Expenditures	0.00	0.00	0.00	0.00	0.00
Net Other Revenue	6,220.00	7,511.75	464,748.37	58,000.00	58,000.00
Net Revenue	11,118.50	31,939.57	(57,173.00)	(1,504.22)	(1,504.22)
COMMENTARY					
<p>REVENUE: Care for Friends once again paid two months at a time, so building use was over budget for the month. Interest earnings continue to be well above budget with our new money market rate – about \$822 in December. Parking ended the year above budget by about \$1500. Christmas offering was below budget by about \$1500, however; overall sort of a wash. You may notice that our budgeted revenue for the month was \$50k over what we received – this is due to the fact that historically in our budgeting process we'd drop a bunch of stuff into December rather than spreading it out over the year, so (for example) virtually our entire fundraising income was budgeted in this month. I'll address overall EOY numbers in another commentary below. For the month of December, giving was pretty much right on target; all the deficit is due to these sort of messily budgeted amounts. My hope for 2025 is that we can better apportion expenses and revenues across the budget so that these reports are more legible on a month-to-month basis; my apologies for that here.</p>					
EXPENSES: Most expenses were in line with budget, aside from (like with revenue) those GL lines where the bulk of the year's budget was allocated to December for lack of a better place to put it. The gas bill for the church & parish house was high, but we're below budget for the year there. Overall building expenses were under budget by about \$500. Under Personnel, you'll see that the Health Insurance line is way over budget for the month – I managed to miss some payments previously and we got caught up in December.					
OVERALL: With all of the lumped-in-December budget items, it's a little hard to parse through where we actually wound up for the month, so I pulled up November's report to compare the YTD actuals. We did okay – overall we gained on our budget deficit by about \$4500 during the month, but ended the year \$57k overbudget. In other words, December was a good month: better than expected, but it wasn't enough to make up for the rest of the year.					

Buildings & Property Guild Report

January 12, 2025

No meeting

Additional updates included in this report

Solar:

- As of January 7, our project was "determined to be eligible for participation in the Illinois Solar for All (ILSFA) Program"
- We now have a 1-4 month period for them to officially grant us the funds.
- The program will send Windfree Solar an invoice for the collateral, which is 5% of the SREC amount.
- Windfree will invoice us for that amount once they receive it. Paying the collateral gets the signed contract, which is between ComEd and our LLC.

Roof:

- No update, awaiting contract from City

Capital Improvements:

- Rectory: 2nd floor electrical work is completed, other projects being planned
- Columbarium: altar is under construction, which should wrap up the work once completed
- Chancel Project: No update, committee being organized
- Chicago Landmarks: No update

S4:

- No update

Next meeting: January-February meeting TBD